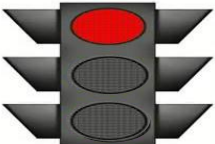
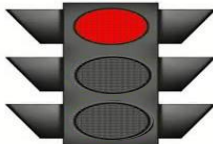


% of Invoices Not Paid Within 30 Days Office of Management & Budget



KPI Owner: Steve Rowland

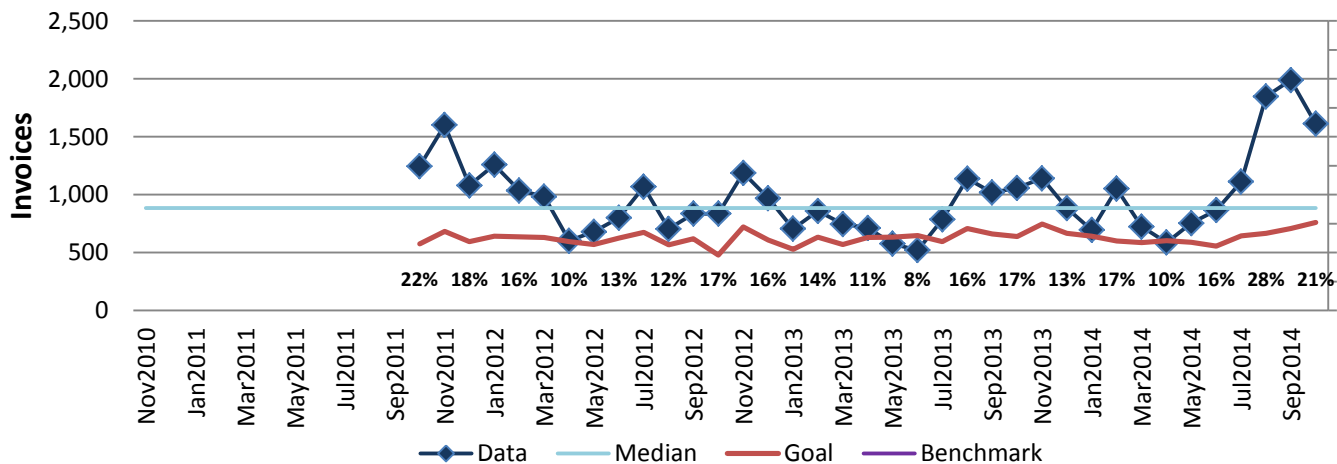
Process: Invoice Management

Baseline, Goal, & Benchmark		Source Summary	Continuous Improvement Summary		
Baseline: FY12 (Oct2011: 22%) Goal: Zero invoices not paid within 30 days long-term; <10% of invoices paid in 30 days in the short-term Benchmark: 100% of invoices paid within 30 days		Data Source: LeAP Financial System Goal Source: OMB Internal Study Benchmark Source: Kentucky Revised Statute	Plan-Do-Check-Act Step 5: Pilot short term and/or long term solutions Measurement Method: The number of invoices paid within 30 business days Why Measure: Required by Kentucky Revised Statute and OMB Strategic Plan Goal #6 Next Improvement Step: Validate that solutions work		
How Are We Doing?					
Nov2013-Oct2014 12 Month Goal	Nov2013-Oct2014 12 Month Actual		Oct2014 Goal	Oct2014 Actual	
7,774	13,265		761	1,612	
Invoices	Invoices		Invoices	Invoices	

% of Invoices Not Paid Within 30 Days



Good



Nov2013-Oct2014 Pareto Analysis

